



ECONOMIC INDICATORS

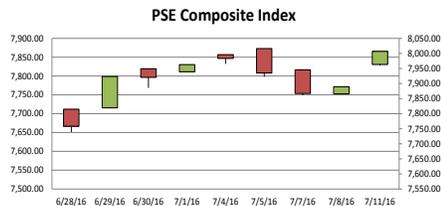
6.9 ↑ **Q1 2016 Gross Domestic Product**

1.90 ↑ **June 2016 Inflation Rate**

-5.7 ↑ **Q1 2016 Consumer Confidence**

7.5 ↑ **Q1 2016 Auto-buying Intention**

47.31 ↓ **Daily Peso – Dollar Exchange Rate**



GLOBAL WATCHLIST



Venezuelans cross into Colombia to stock up on supplies

Tens of thousands of Venezuelans crossed the border with Colombia on Sunday during a temporary opening of the crossing to allow people to buy much-needed food and medicine.

[FULL STORY](#)

MACROECONOMIC SNAPSHOT

Foreign direct investments hit \$2.2B in April

Despite a volatile global economy, foreign investments continued to pour into the country in the first few months of the year. Data released by the Bangko Sentral ng Pilipinas (BSP) on Monday, July 11, showed that foreign direct investments (FDIs) increased dramatically in April 2016, netting a positive inflow of \$2.2 billion.



[FULL STORY](#)

FMIC boosts Philippine GDP growth forecast in 2016

First Metro Investment Corporation (FMIC), the investment banking arm of Metrobank Group, sees the Philippine economy achieving a faster pace of growth at 6.5%-7% this year, as it expects private investments to grow robustly and has overall high optimism for the new leadership of President Rodrigo Duterte.



[FULL STORY](#)

FINANCIAL TRENDS

Banks ramp up lending to households, small enterprises

More banks are offering financial services to poor households and small firms, as the Bangko Sentral ng Pilipinas (BSP) introduced incentives in opening micro-banking offices in the countryside.



[FULL STORY](#)

INDUSTRY NEWS

An MVP investment in the auto business

The Philippine auto industry is set to continue its blistering growth, with sales forecast to rise 25 to 30 percent in 2016 from the previous year. With that, business groups are finding the sector an attractive investment.



[FULL STORY](#)

INTERNATIONAL

Isuzu to produce Mazda's next pickup truck

Mazda has a new partner for its next pickup truck: Isuzu. When Ford was a major shareholder in Mazda, the Japanese brand's pickup trucks were based on Ford units.



[FULL STORY](#)